



Subject:	External Market Application
Date:	Wednesday 9 March 2016
Reporting Officer:	Donal Durkan, Director of Development
Contact Officer:	Clodagh Cassin, Markets Development Manager

Is this report restricted?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Is the decision eligible for Call-in?	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>

1.0	Purpose of Report
1.1	The purpose of the report is to draw Members' attention to a request for a market licence at Bank Square.
2.0	Recommendations
2.1	The Committee is asked to: <ul style="list-style-type: none">- Note the request for a market licence submitted by Folktown CIC with a view to holding a weekly market in Bank Square.- Approve the granting of the licence.
3.0	Main report
3.1	Members will recall that an application by Folktown CIC to hold a market in Bank Square was previously considered by the Development Committee in December 2014. The licence was approved.
3.2	Folktown Market became operational in April 2015 following the completion of an environmental improvement scheme in Bank Square.
3.3	The Market Rights Policy confirms that, once granted, a licence is valid for a period of one

year. The Folktown licence expired at the end of 2015 and an application has now been received for a new licence.

3.4 Folktown Market operates on a Thursday from 8.00am to 3.00pm. The market regularly attracts up to 35 stalls. It has helped re-animate a part of the city centre that is in need of regeneration and is welcomed by other businesses in the area because of the additional footfall that it attracts during the hours of operation.

3.5 Bank Square is part of the Western Quarter – the area identified in the City Centre Regeneration and Investment Strategy as a specific zone for investment and regeneration. The area currently has high levels of vacancy as well as low levels of footfall so all activities which can contribute to addressing these issues can help towards delivery of the strategy goals.

3.6 Folktown Market has been operating on a reduced scale (5-8 traders) since Christmas. This licence was granted under delegated authority by the Director of Development, in keeping with the Market Rights Policy. The organisers are now planning ahead to expand the market up to 35 traders from March onwards and this licence will require committee approval.

3.7 Members will recall that at their meeting on 13th January, 2016 that Committee had previously approved an advertising and promotional plan for a number of markets, including the Folktown market. Therefore, given the Council's commitment to animate the area around Castle Street, including Bank Square, to promote this market and support local businesses, it is proposed that this licence application is approved for one year, in line with the Market Rights Policy.

Finance and Resource Implications

3.8 Financial

If this application is approved, the income to the Council from stallage fees will be between £6,000 and £8,000 per annum (depending on the number of traders in place each week).

Human Resources

3.9 The implementation and oversight of this decision will be managed by staff in the Markets Unit.

3.10	<u>Equality or Good Relations Implications</u> No specific equality or good relations implications.
4.0	Appendices – Documents Attached
	None